Licence No: C116016616
Code: FS-4.1

Financial Services Commission, Mauritius

GLOBAL BUSINESS LICENCE
(CATEGORY 1)

This is to certify that,

Certicap

is hereby granted a Category 1 Global Business Licence under Section 72(6) of the Financial Services Act subject to the conditions set out herein.

This Licence attests that the Company conducts business outside Mauritius for the purposes of Part X of the Financial Services Act.

This Licence does not constitute an authorisation, permission or consent (however described) for the conduct of any particular activity.

Where the conduct of the proposed activity is subject to any licence, authorisation, permission or consent (however described) under the laws of Mauritius or any jurisdiction where the activity is conducted, the Company is required to seek the appropriate licence, authorisation, permission or consent (however described).

This 25th day of April 2017

P K Kuriachen
Issued on behalf of the Financial Services Commission, Mauritius by the Chief Executive

This Licence shall remain valid unless suspended or revoked pursuant to Section 74(6) and Section74(5) of the Financial Services Act respectively. The Licence may lapse pursuant to Section 74(2) of the Financial Services Act and rule 14 of the Financial Services (Consolidated Licensing and Fees) Rules 2008. The validity of the licence is subject to a receipt issued by the Financial Services Commission, Mauritius acknowledging payment of the licence fee for the current financial year, starting 1st July.

CONDITIONS:

1. Certicap (the "Company") shall conduct business as Investment Adviser (Unrestricted) (a licence issued under Section 30 of the Securities Act 2005).
2. The Company shall only conduct such business or activity, being business or activity permissible under the laws of Mauritius and those of the jurisdiction where the business or activity is being carried out.
3. The Company shall forthwith notify the Commission of any material change in its purpose and/ or working principle.
4. The Company should adopt, enforce and re-assess on an annual basis, its anti-money laundering and combating financing of terrorism framework.
5. The Board and the Company shall devise and set-up appropriate corporate governance measures for the sustainability of the Company and shall review and re-assess these measures from time to time.
6. (a) When delegating or outsourcing any function, the Company shall ensure that the delegate is competent, capable and fit.
   (b) The Company shall not be discharged from its responsibilities upon any delegation or outsourcing arrangement.
   (c) Notwithstanding any delegation or outsourcing agreement, all books and records of the service/transaction delegated or outsourced shall be made available for inspection by the Commission at the latter's request even though the books and records are kept at the delegate's office.
7. The Company shall at all times have a Management Company as Secretary.

Republic of Mauritius

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

(sections 24 (c) and 36 (2) of the Companies Act)

Company No. : C146405

C1/GBL

This is to certify that

Certicap

having by special resolution changed its name, is now incorporated under the name of

Stewards Investment Capital Limited

Given under my Hand and Seal of office in Port Louis, Mauritius on this 10th day of *July* 2020

REGISTRAR OF COMPANIES MAURITIUS

D. Packiry P. Chinien (Mrs)
Registrar of Companies

CB No 7531 of 09/07/2020