

Mauritius: A Premier Wealth Management And Succession Planning Hub

BY SHAMIMA MALLAM-HASSAM, MANAGING DIRECTOR OF TRIDENT TRUST COMPANY (MAURITIUS)



Shamima Mallam-Hassam, Managing Director of Trident Trust Company (Mauritius)

Mauritius has firmly positioned itself as a leading IFC, managing an estimated \$600 billion through private banks and family offices. With global wealth management assets projected to reach \$171 trillion by 2028, the jurisdiction's sophisticated financial ecosystem and investor-friendly framework continues to attract high-net-worth individuals (HNWIs).

The number of HNWIs in Mauritius has grown from 2,500 a decade ago to 4,400 today, with projections reaching 7,800 by 2030. This growth ranks Mauritius among the world's five fastest-growing high-income markets, alongside Australia, New Zealand, Switzerland, and Malta.

Beyond its financial strengths, Mauritius offers an exceptional quality of life, supported by attractive residency schemes, world-class healthcare, and advanced digital infrastructure, including island-wide fiber connectivity and 5G networks.

Wealth Structuring and Succession Planning

For HNWIs, ensuring a smooth transition of wealth across generations is crucial, particularly in jurisdictions with rigid inheritance laws. Mauritius offers a range of wealth management structures, including discretionary, charitable, and purpose trusts, as well as private and charitable foundations. These solutions support estate planning, wealth preservation, and asset protection, helping families navigate cross-border inheritance complexities.

A key advantage is the tax efficiency Mauritius provides. Non-resident trusts and foundations are exempt from tax on foreign-source income, and trust assets are protected from creditors and foreign court rulings related to marriage dissolution. These benefits make Mauritius a preferred jurisdiction for individuals and families seeking long-term financial security.

The Mauritius Family Office Regime

The Mauritius Family Office regime enhances the island's appeal as a wealth management hub. It allows HNWIs to consolidate their wealth management activities under a structured, regulated entity through Single and Multiple Family Office Service Licenses. Income earned by a licensed family office may also qualify for a five-year tax holiday, subject to regulatory conditions.

Mauritius offers a simplified, competitive tax regime aligned with international standards, including those set by the OECD. Tax-resident corporations benefit from a flat 15% tax rate, with partial exemptions reducing the effective rate to as low as 3% on certain income types.

Additionally, non-tax resident companies pay no tax on foreign income, and there are no withholding taxes on dividends or interest, nor capital gains tax. Its extensive network of 54 tax treaties and 46 Investment Promotion and Protection Agreements further enhances tax efficiency and access to double taxation relief.

A Gateway to Africa

Beyond wealth management, Mauritius serves as a key gateway to Africa, where private wealth is projected to reach USD 2.6 trillion by 2030. The jurisdiction's stable regulatory framework, strategic location, and sophisticated banking platform make it a valuable hub for investors expanding into Africa. The absence of exchange controls ensures seamless cross-border fund transfers, reinforcing its appeal as a trusted IFC.

Notably, Mauritius is the only sub-Saharan African IFC with an investment-grade credit rating from both Moody's and S&P.

With a strong legal framework, a sophisticated financial ecosystem, and a proven track record as an International Financial Centre – Mauritius remains a top choice for international wealth management and succession planning.

About Trident Trust Company (Mauritius) Limited

The company is part of a Group operating in over 25 jurisdictions, with a team of 1,100 professionals worldwide, including 140+ experts in Mauritius. We provide tailored corporate, fund, and trust administration solutions to meet your specific needs. Visit our website www.tridenttrust.com to learn more or get in touch with us.

