

From Paradise to Powerhouse: How Payments Are Fueling Mauritius' Economic Expansion

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Mauritius has long been celebrated for its pristine beaches, investor-friendly policies, and steadily growing economy. However, beyond its idyllic reputation, the island nation is rapidly evolving into a thriving hub for investment, commerce, and tourism.

The billing and treasury center for global offshore companies

Mauritius has established itself as a prominent international financial center, offering attractive features for global businesses across multiple industry sectors. The country provides competitive corporate tax rates and ranks first among 48 sub-Saharan African countries in the 2024 Index of Economic Freedom.

From a payment perspective, Mauritius offers significant advantages for global companies. Its advanced financial infrastructure makes it an ideal location for global payment processing centers and treasury operations. The country's digital payments market is projected to grow at a 21.02% rate from 2025-2029, reaching an estimated volume of \$3.84 billion by 2029. The Mauritian government's e-Commerce Scheme also offers certified companies a five-year tax holiday.

These factors, combined with the support of payment facilitators like Peach Payments, solidify Mauritius' position as an attractive destination for business activities, financial operations, and global treasury management.

As an example, organizations headquartered or operating in Mauritius can seamlessly offer multi-currency payment acceptance options to their global customer base, ensuring frictionless transactions that cater to their diverse payment preferences—whether via credit card, debit card digital wallets or the alternate payment methods that are live with Peach Payments.

The rise of digital payments in Mauritius

Traditionally a cash and card-driven society, Mauritius, with the advent of an instant payment system, called MauCAS, is now witnessing a shift towards fast, frictionless digital payments with the number of MauCAS transactions growing from 0.2 million in 2020 to 6.6 million in 2023. As it grows, so do consumer expectations for diverse and convenient payment options.

This shift is evident in the rapid rise of digital transactions; eCommerce activity is surging with more consumers embracing secure mobile payment applications like MCB Juice, Blink by Emtel, SBM Tag and my.t Money that run on the progressive and centralized MauCAS instant payment technology solution.

Setting a benchmark for growth

As Mauritius continues to attract businesses and investors, its payments ecosystem will play a critical role in sustaining momentum. With increasing consumer adoption, government-backed incentives, and a maturing financial infrastructure, Mauritius is cementing its place as a leader in digital-first economies.

Peach Payments is a fast-growing African payment solution provider (PSP) that makes online commerce and in-store payment acceptance easier and more accessible across Kenya, Mauritius and South Africa. For more information, visit Peachpayments.com.

