

NEWS



DHANESHWAR DAMRY,
JUNIOR MINISTER OF FINANCE

“We are prioritising climate finance and need to explore renewable energy initiatives”

The role of climate finance and renewable energy in Mauritius' economic strategy was the focus of a recent breakfast meeting hosted by Stewards Investment Capital in collaboration with the South African Chamber of Commerce in Mauritius. Dhaneshwar Damry, Junior Minister of Finance, addressed attendees on the theme "Vision 2025: Taking Mauritius Forward Together," outlining the Government's approach to economic growth, investment, and sustainability. The discussion covered macroeconomic stability, innovation, and the country's position as a business hub.

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Stewards Investment Capital, in collaboration with the South African Chamber of Commerce in Mauritius, hosted a breakfast meeting last Monday, featuring Dhaneshwar Damry, Junior Minister of Finance. The gathering brought together key members of the business community to discuss insights on "Vision 2025: Taking Mauritius Forward Together."

Held at The Precinct, in Grand Bay, the event attracted a diverse group of entrepreneurs, investors, and industry leaders from South Africa and Mauritius eager to learn about the Government's strategic initiatives aimed at advancing economic growth and development in Mauritius.

Minister Damry outlined the key components of Vision 2025, which aims to position Mauritius as a competitive and sustainable economy while promoting an inclusive society. His discussion kindled insightful conversations about the challenges and opportunities that lie ahead, reinforcing the importance of collaboration between the public and private sectors.

"As we work to restore and reinforce the macroeconomic stability of Mauritius, our focus remains on driving resilience and progress in the global business sector, while further strengthening the country as the gateway to Africa. By diversifying our economic pillars such as embracing opportunities in the blue and digital economies, as well as leveraging connectivity as a multiplier for growth, we aim to position Mauritius as a competitive hub for trade, investment, and innovation across Africa and the world," highlighted Dhaneshwar Damry.

"At the same time, we are committed to creating an environment where entrepreneurs and businesses can thrive, ensuring that processes with institutions and other stakeholders are seamless and efficient, removing unnecessary barriers. We also know the importance of human capital in our country's development, and we need to prevent brain drain and create meaningful opportunities to encourage our diaspora to return and contribute to building a dynamic and inclusive economy. With the financial sector as our largest driver of growth, we are prioritising climate finance, and need to explore renewable energy initiatives to build a sustainable and future-ready Mauritius."

In his address, Bilal Adam, President of the South African Chamber of Commerce and CEO of Stewards Investment Capital, stated that "the South African Chamber of Commerce has consistently



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been an important force in building strong business connections between South Africa and Mauritius. We serve as a bridge for collaboration, growth, and innovation. We are indeed privileged to have Honourable Dhaneshwar Damry as our guest speaker. His valuable insights on "Vision 2025" and engaging discussions with the audience highlighted our shared goals and the potential for future collaboration between our nations."

Attendees had the chance to network, share ideas, and explore potential collaborations in a dynamic environment. The success of the event emphasised the commitment of both Stewards Investment Capital and the South African Chamber of Commerce to enhance business relations and opportunities within Mauritius.

"We sincerely thank Honourable Dhaneshwar Damry, for his invaluable insights, and also thank our guests for this very interactive session," stated Suneeta Motala, Chief Marketing Officer, Stewards Investment Capital. *"We aim to bring together more events which will promote meaningful dialogue and collaboration essential for driving real economic progress. Events like these serve as catalysts for innovation, strategic partnerships, and sustainable growth, reinforcing our shared vision for a thriving and resilient Mauritius."*

About the South African Chamber of Commerce in Mauritius

The South African Chamber of Commerce in Mauritius serves as a pivotal entity to strengthen South African investments and business interests within Mauritius. It aims to advance mutual economic benefits for both nations through promoting trade, investment, and business exchanges. "The chamber stands out for its inclusivity, embracing diversity by welcoming members not only from South Africa and Mauritius, but also globally, who are aligned with its mission. Key activities include organising networking events, advocating on behalf of members with governments, and providing essential business insights and legislative updates. The chamber also actively promotes Mauritius as a strategic regional hub for investments into Africa, enhancing its attractiveness as a business destination. With a strong backing from patrons and strategic partners, including ENS, Sanlam, Investec and Stewards Investment Capital, the chamber facilitates valuable connections, supports business integration, and offers various benefits, including special discounts through its Affinity Partners," the South African Chamber of Commerce states.

About Stewards Investment Capital

Stewards Investment Capital is a boutique investment advisory firm with a track record of over 25 years under the Stewards Group of Financial Companies. Strategically positioned in Mauritius, South Africa, and the USA, Stewards Investment Capital tailor niche investment solutions to high-net-worth individuals and institutional investors.

"Guided by a high-alpha approach, and fuelled by a passion to be a catalyst for growth, our commitment to our investors is rooted in our mission to grow and nurture their wealth, building lasting fortunes and creating enduring legacies to achieve real freedom. This endeavour is powered by our team of passionate investment professionals, each contributing decades of experience and expertise to our firm," Stewards Investment Capital says.