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**Global Private Banking Innovation Awards 2024:**

## Stewards Investment Capital Wins Structured Finance Deal of the Year



Stewards Investment Capital proudly announces its recent recognition at the Global Private Banking Innovation Awards 2024 in the category of Structured Finance Deal of the Year. This accolade celebrates Stewards Investment Capital's instrumental role in facilitating the ground-breaking acquisition of FAVO Capital. The acquisition resulted in FAVO Capital acquiring all entities comprising the FAVO Group of Companies, marking a significant milestone for both companies.

Since this restructuring in June 2023, FAVO Capital has experienced significant growth and now sees itself as a key player in the category of Structured Finance Deal of the Year. This accolade celebrates Stewards Investment Capital's instrumental role in facilitating the ground-breaking acquisition of FAVO Capital. The acquisition resulted in FAVO Capital acquiring all entities comprising the FAVO Group of Companies, marking a significant milestone for both companies.

Since this restructuring in June 2023, FAVO Capital has experienced significant growth and now sees itself as a key player in the private credit market in the USA. The Global Private Banking Innovation Awards, organized yearly by Global Private Banker, exist to identify, honour, and celebrate the world's pre-eminent private banks, family offices, and wealth managers. These entities demonstrate elite levels of advisory, unbiased research, bespoke solutions, and contributions to client service and strategic wealth preservation and growth capabilities. Past winners include JP Morgan, HSBC, FAB, Visa, UBS, Wells Fargo, Santander, Citi, and Standard Chartered, among others.

The Global Private Banking Innovation Awards 2024 are known as the world's most authoritative and transparently judged private wealth awards, recognizing the most innovative products and services, cutting-edge technological and digital capabilities, and scalable customizations across the global private banking landscape.

The award-winning restructuring of FAVO's business operations showcased the transition from a realty-focused company to a private credit-centric firm. This strategic shift positioned FAVO to capitalize on emerging market trends and secure substantial investments from notable institutional investors. The acquisition empowered FAVO to expand operations and solidify its market position by offering working capital solutions to small and medium-sized businesses across the United States, with Stewards Investment Capital becoming its second-largest shareholder post-restructuring.

Glen Steward, Founder and Chairman of Stewards Investment Capital and Chief Strategy Officer and Board member at FAVO Capital Inc., expressed his gratitude, stating, "We are humbled and thankful to Global Private Banker for this honour and recognition. I would also like to thank our committed team at Stewards and FAVO Capital, whose relentless efforts ensure that our investors' capital maximizes its potential every day." Mr. Steward added that "this award is a testament to our continued commitment to innovation. We are proud to have played a pivotal role in this ground-breaking deal, and this award is a validation of our team's hard work and dedication."

A statement from the Judges of Global Private Banking Innovation Awards 2024 noted that "Stewards Investment Capital has deftly introduced innovative, niche, and value-driven solutions that significantly impact investors, thereby attracting institutional investors and private clients. Most notably, the successful restructuring of FAVO Capital Inc. involving a USD \$37 million transaction enabled FAVO to expand operations, introduce innovative products, and solidify its market position."

Through the use of cutting-edge technology, advanced risk management strategies, and a profound understanding of market dynamics, Stewards Investment Capital, together with FAVO Capital, have developed an investment solution that not only delivers superior performance, but also substantial value to its investors. Additionally, Stewards facilitated investments from notable institutional investors, including one of South Africa's largest pension funds. As strategic advisors and significant shareholders, Stewards actively contributed to FAVO's expansion, culminating in the acquisition of three additional businesses and significant growth in staff numbers from 40 to 126.

Shaun Quin, President of FAVO Capital Inc., stated, "We are incredibly proud to see Stewards recognized for their ground-breaking work. This collaboration is set to catalyse growth and facilitate global expansion, marking a significant milestone for Stewards Investment Capital and FAVO Capital. Congratulations to the entire team at Stewards Investment Capital and FAVO Capital for this well-deserved award."